



boabc

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| TITLE: | EDUCATION RESERVE FUND | 4.13.2 |
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DATE APPROVED: January 2015

SIGNED: Frankie Victor (Secretary)

POLICY:

The Executive may, from time to time, establish a dedicated reserve fund for Education and Training purposes. Funds will be deposited or withdrawn by a majority decision of the Executive. Funding may come from the general reserve, a percentage of profit from holding conferences or seminars, or other source as agreed by the Executive.

POLICY OBJECTIVE:

To facilitate the funding of Education and Training.

POLICY JUSTIFICATION:

To provide to the Executive the ability to reserve funds for Education and Training.