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TITLE:	CAPITAL RESERVE FUND	4.13.3
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DATE APPROVED: January 2015

SIGNED: Frankie Victor (Secretary)

POLICY:

The Executive may, from time to time, establish a capital reserve fund for a specific purpose. Funds will be deposited or withdrawn by a majority decision of the Executive.

POLICY OBJECTIVE:

To facilitate the funding of capital projects such as, for example, a new website.

POLICY JUSTIFICATION:

To provide to the Executive the ability to reserve funds for capital projects.